

**Press Release Technology**

**MADE IN PORTUGAL**  
*naturally*



aicep Portugal Global

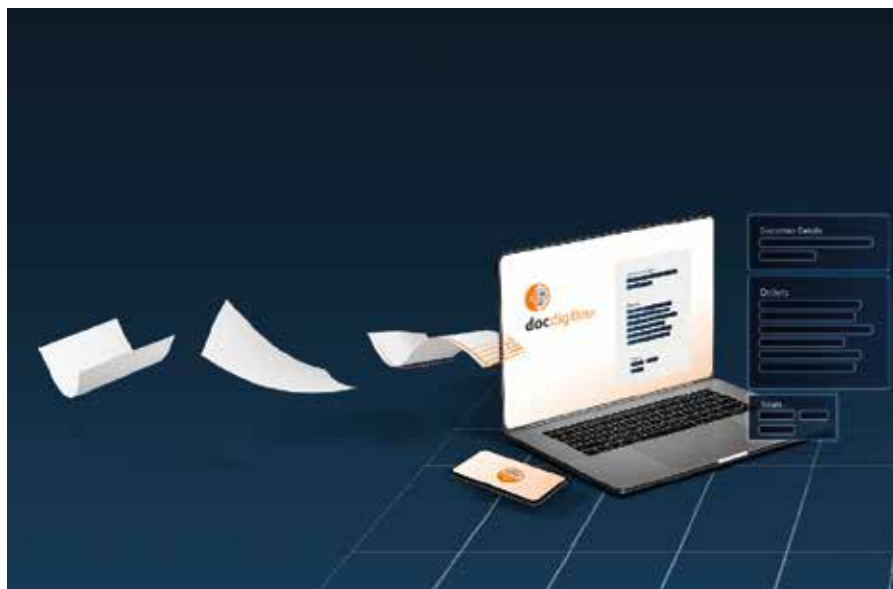
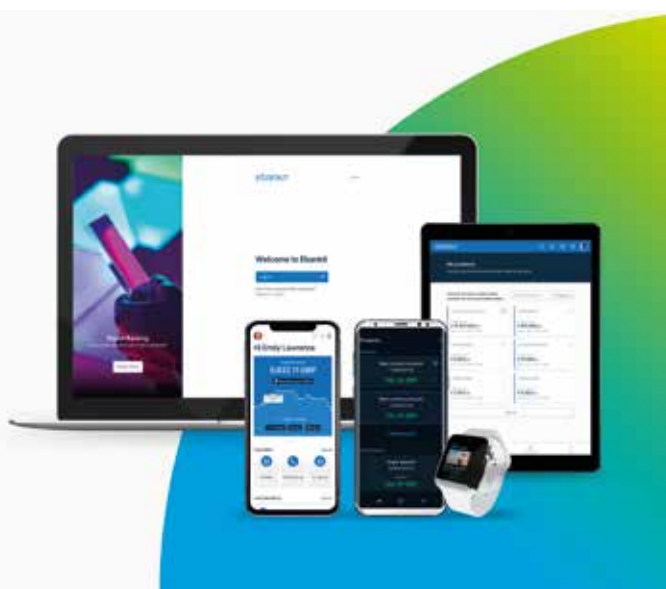
# AICEP PORTUGAL GLOBAL AND SOSA LAUNCH A NYC ACCELERATOR FOR FIVE FINTECHS

The accelerator, run by AICEP Portugal Global and the global open innovation company SOSA, will support Portuguese scaleups in their US expansion goals, with its Demo Day Event coinciding with the 2022 Portugal Economic Forum at the New York Times Office.

**New York City, November 8, 2021** - Following the growing momentum for Portuguese innovation and entrepreneurship, AICEP Portugal Global, and SOSA, are launching Portugal Tech NYC, an accelerator program to equip scaling Portuguese tech companies with the tools needed to gain a foothold in the respective U.S. tech ecosystems and advance their additional expansion goals.

AICEP Portugal Global, Portugal Trade and Investment Agency, announces its inaugural accelerator with SOSA in New York City; the first cohort includes tech companies spearheading innovative fintech and insurtech solutions in the areas of lending and credit, omnichannel banking, regtech, digital-journey-as-a-service, data capture automation, and low-code/no-code conversational AI.

The latest [Portugal Fintech Report 2021](#) highlighted the country's rising trajectory as an international hub for entrepreneurship. Portugal's vibrant tech ecosystem is primarily attributed to its international nature, high concentration of talent, growing international capital flow and proximity to maturing local investors. As a result, the country currently has five unicorns (more than Spain, Italy and Greece combined), is the 4th technology leader in the European Union, and is the host of strategic organizations such as the Web Summit and the European Startup Nations Alliance (ESNA).



AICEP's partnership with SOSA will allow five innovative Portuguese tech companies to initially immerse themselves in the New York City tech ecosystem, acutely equipping them to expand into the U.S. and additional target markets. The tech companies will participate in a series of scaleup-oriented workshops and mentor sessions curated to develop a successful U.S. product-market fit, alongside meaningful business growth and investment opportunities. In New York City, the four-month accelerator will conclude with a demo day that coincides with the 2022 Portugal Economic Forum.

The selected companies include:

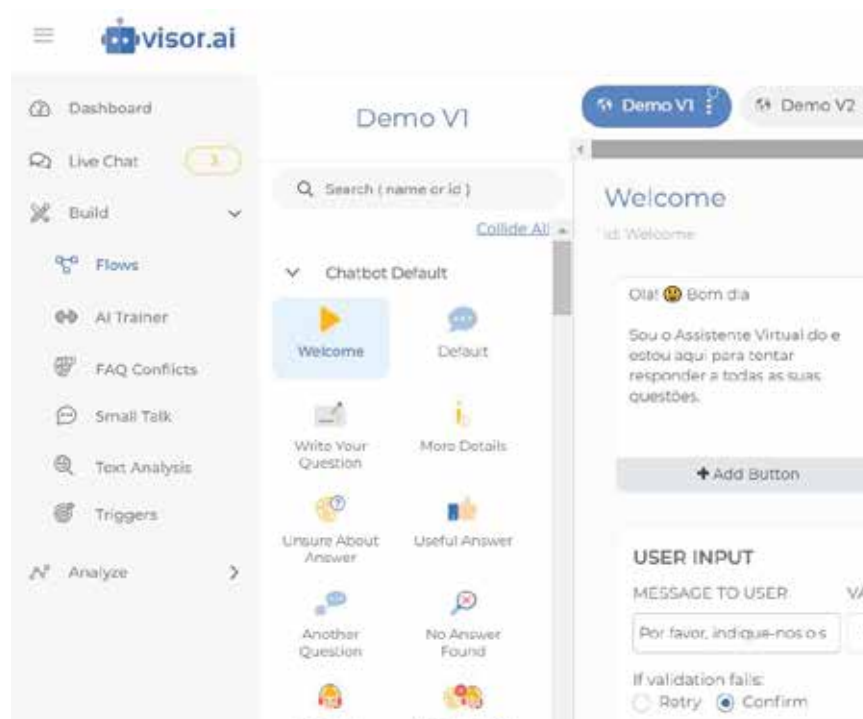
**ebankIT** is an omnichannel digital banking solution, helping organizations deploy dynamic banking for both their customers and in-house team.

**DocDigitizer** helps enterprises automate their manual, labor-intensive, document-based workflows.

**ITSCREDIT** offers an omnichannel digital lending platform for the entire credit lifecycle.

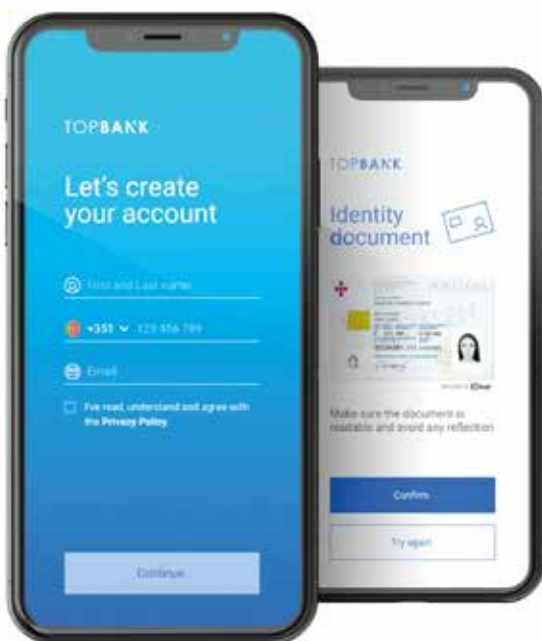
**VISOR.AI** delivers a low code/no code conversational AI platform for enterprises seeking to reduce frequent and minimally useful interactions within their contact centers.

**LOQR** provides a fully compliant end-to-end platform allowing banks and other financial institutions to take the next step to a client-centric and digital banking experience.



**"This initiative is a clear sign of our commitment to foster the growth of Portuguese companies in the international markets. The Portugal Tech NYC program is an integrated response to the needs and challenges of these tech companies to succeed in a highly competitive market such as the US",** as mentioned by João Mota Pinto, US Director of AICEP – The Portuguese Trade and Investment Agency.

**"The demand for innovative fintech solutions is growing exponentially across the globe, as traditional industries are being transformed. Through our partnership with AICEP, and our deep visibility into the market needs, SOSA will support Portuguese fintech scale-ups as they look to cement their product-market fit in the U.S market.",** states Uzi Scheffer, CEO at SOSA.



# ABOUT PORTUGAL



Located in southwestern Europe, Portugal is a welcoming and multicultural country with an open economy, where culture and tradition coexist with design, innovation, technology, and R&D.

At the crossroads between the European, African and American continents, its strategic location and status as a European Union and Eurozone member state make Portugal the ideal partner for your business.

Top international rankings\* consider Portugal to be the third safest country globally and the seventh most politically and socially stable. It is also one of the countries that invest the most in renewable energy sources and policies to combat climate change.

Portugal's excellent infrastructures, telecommunications, talent and overall quality of life attract visitors and companies from all over the world.

Distinguished by their quality, authenticity, and exclusivity, Portuguese goods are highly sought after by well-renowned international customers.

**Portugal is an innovative, sophisticated, and forward-looking country with almost nine centuries of history where sustainability is a priority and an industry concern.**

\*Sources: Global Peace Index 2020 (Institute for Economics & Peace | 163 countries); The World Bank (Worldwide Governance Indicators | 214 countries); Climate Change Performing Index 2021 (CCPI 2021 | 61 countries); Connect4Climate (World Bank Group).

## ABOUT AICEP



### aicep Portugal Global

Portuguese Trade & Investment Agency is a government entity focused on attracting productive investment, increasing exports, and internationalizing Portuguese businesses to boost its economy.

AICEP is a "one-stop-shop" agency and the ideal partner for those looking to invest in Portugal or establish new strategic partnerships to expand their business.

With offices in Portugal and abroad, AICEP supports international companies investing in Portugal through project analysis and selecting installation sites and human resources.

With a global network present in over 50 markets, AICEP oversees the internationalization and exports of Portuguese companies, supporting them throughout these processes by investing in the research and development of products and services.

Learn more at <https://portugalglobal-northamerica.com>

## ABOUT SOSA



SOSA is a global open innovation company that builds strong relationships within the tech ecosystem and even stronger cross-vertical open innovation programs.

By identifying advanced technology solutions and innovative models, SOSA works with corporations and public entities to implement solutions that lead to business growth and successful digital transformation. Since opening the doors of SOSA Tel Aviv HQ in 2015, the company has established locations in New York and London to support the global open innovation activities. SOSA's partners include multinational corporations such as HP, Schneider Electric, SwissRe, RBC, Rafael, Tokio Marine and governmental entities such as the Australian Government, CNI (The National Industry Confederation in Brazil) and the Basque Government.

For more information, visit <https://www.sosa.co/>

## ABOUT THE MADE IN PORTUGAL *naturally* CAMPAIGN

This campaign is an initiative by AICEP - Portuguese Trade & Investment Agency directed to the American market. It will showcase the best of Portugal's sustainable and innovative products from several industries: fashion to home furnishings, building materials to technology, or even food & beverage to the molds industry.

This statement seeks to focus, professionalize, and aggregate Portuguese products and services, allowing them instant recognition for their potential and effort, supported by acknowledging Portugal's reputation as a modern, innovating, and trend-setting country.

The MADE IN PORTUGAL *naturally* campaign targets the United States of America, Germany, Canada, Spain, France, and the United Kingdom and will take place throughout 2021.

The narrative of the digital campaign follows consumer and communication trends. It focuses on the values that differentiate and promote the Portuguese offer's recognition in the international market: Sustainability, Know-how, Tradition, Authenticity, Quality, Design, Innovation, and Customization.

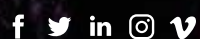
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Co-financed by:

